

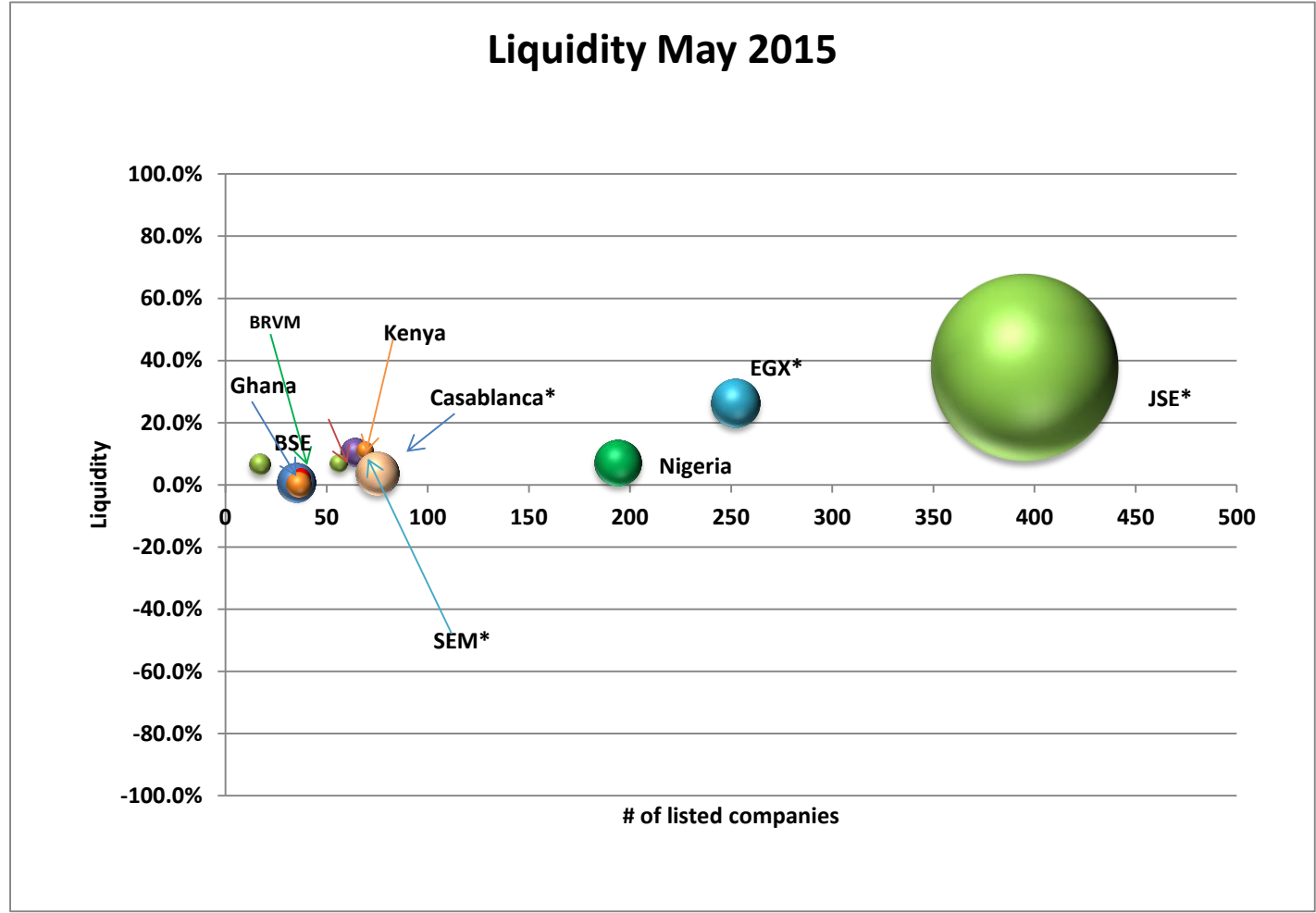


- 27 equity exchanges in Africa
- 5 belong to the WFE - JSE, CSE (Morocco), SEM (Mauritius), EGX (Egypt) and NSE (Nigeria)
- COSSE, ASEA, BAFM
- JSE is prime destination for emerging market funds

Members of ASEA, CoSSE and The Corporate Governance Society of Nigeria

- Many JSE listed companies looking for growth in Africa

- Impala Platinum
- Shoprite
- Massmart
- FirstRand
- Standard Bank
- Vodacom
- MTN
- Tiger Brands
- Pioneer
- Mr Price
- Imperial Group Holdings



Source: WFE, African Alliance, JSE data